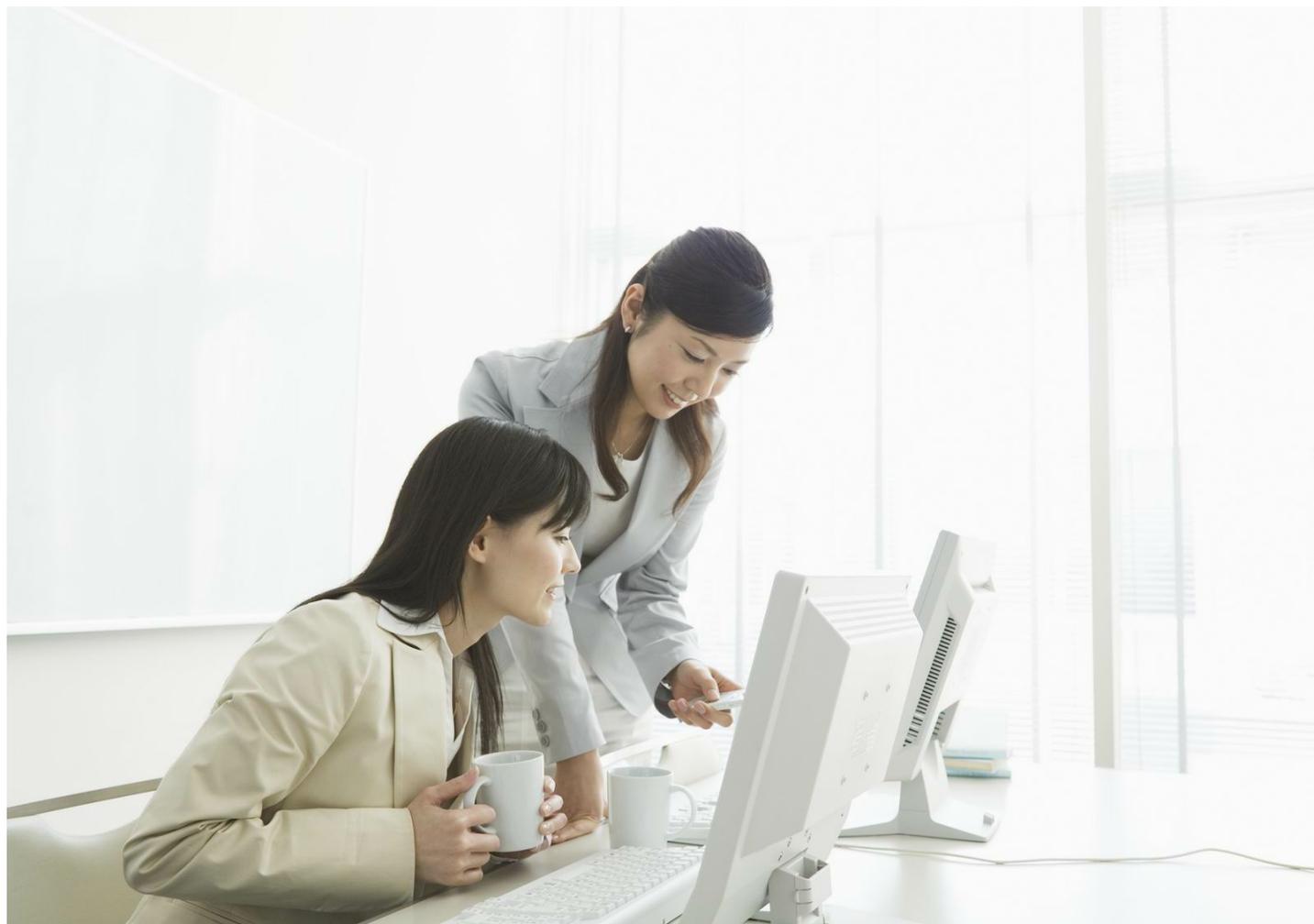


Outsourcing Industry Expected to Soar High with the Increasing Demand for Document Processing

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Here's another reason why the outsourcing market is set to grow by leaps and bounds in the near future: An increased demand for document processing to third party providers of [data management services](#).

Document processing involves the conversion of typed and handwritten text into paper-based e-documents by using data conversion technologies such as intelligent character recognition (ICR) and optical character recognition (OCR).

The key regions that are said to drive this growth are located in Western Europe, the U.S., and the Asia Pacific. Last year, the end-to-end document processing outsourcing market was estimated to be worth \$ 30 B, and is projected to grow to \$35 B by the year 2020, with a CAGR of 3% in the U.S. around the same time period.

The main driver for this growth is the desire to lower operational costs, but other factors contribute to this clamor as well, which includes: a decrease in print volumes, an increased demand in adopting new technologies, and an increased awareness of the importance of having a seamless end-to-end operational process that will promote maximum productivity and efficiency.

Technological advancements have likewise contributed to this high demand. Organizations have come to rely on [outsourcing providers](#) to manage their document processing business needs. These organizations also typically don't have the time nor resources to train their own employees on new systems or tools that are available in the market.

Outsourcing companies that offer document processing services are responding to this increased demand by expanding their offerings to clients. Document outsourcing providers strive to capitalize on these opportunities by providing a variety of services, thus broadening their portfolios.

The only downside is said to be the rigidness of the Service Level Agreements (SLA) that most providers offer, since they typically do not allow changes in the previously-agreed upon document processing SLA. Organizations, therefore, are constrained by the agreement and are seldom given the flexibility to customize the services according to their requirements.

Data management and research on the different digital and marketing trends can really be challenging and time-consuming for businesses to focus on. Need not worry because all these tasks can be outsourced to us, and we can guarantee promising results that would significantly contribute to optimal business growth. [Learn more!](#)

Written by [Infinit Datum](#)

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