Paying Fair Prices for Highly Skilled Contractors on Freelance Websites for Outsourced Projects Flat or Hourly Rate

There are many ways to pay for outsourcing work these days. The number of payment options has risen with the growing demand of larger freelancing sites such as Odesk as well as customers requests for transparent and secure ways to do online transactions. The top 3 ways is to pay via flat rate, pay per job or pay by hour. Each of these options has its benefits and drawbacks.

Paying your outsourcer with a flat rate can be beneficial way to pay them as long as they agree to your terms. You could both settle on a flat rate for the whole job such as agreeing to pay thirty dollars for twenty icon designs. The benefits of this are the simplicity of the agreement. Both people know the goal and the payoff. Even if it's for a larger job such as creating an e-book, a flat rate can sometimes take into account other considerations such as time and effort and provide a good incentive for the freelancer to do a good job. The only draw back to this job is that the freelancer must wait until they've finished to get paid and must depend on the honesty of the project manager. But for most people this isn't too much of a problem.

If a small business requires an outsourcer for an ongoing job paying by the job could be a good way to incentives them to continue working with you. An example of jobs could be paying one hundred dollars per website, or $2 per article written. The outsourcer might like the idea of a steady stream of finds coming in for each job and it enables the business to control their cash flow. Many businesses are happy to pay an attractive pay per job rate in order to retain good freelancers, and many jobs need to be done over and over again.

The final way to pay for a job is to pay for a freelancer's time. Paying by the hour can be a sensible option if they are highly skilled and you need some expert advice. It also helps if they also have time tracking software. There are a few programs that actually provide comprehensive ways to track how much time a freelancer spends on a project, ensuring that they're getting what you're paying them for. Where this could go wrong is if you don't stipulate before hand the maximum hours you'd pay for. Also paying by the hour doesn't always encourage doing the job in the quickest most time efficient way possible.

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